

Does Vietnam have an electric car market?

Amid the global decarbonization trend, Vietnam is also promoting the adoption of electric vehicles (EVs), with sales growing rapidly in recent years. The EV share of passenger car sales ranks second in Asia after China, surpassing Thailand. A key characteristic of Vietnam's EV market is its leadership by domestic brands.

What is the Vietnam electric vehicle market report?

The Vietnamese Electric Vehicle Market Report is Segmented by Vehicle Type (Passenger Cars, Commercial Vehicles, and More), Propulsion (Battery Electric Vehicles, Plug-In Hybrid Electric Vehicles, and More), Driving Range (Below 200 Km, 200 To 400 Km, and More), Battery Type (Private Ownership, and More), and Region (Northern Vietnam, and More).

What is the largest EV market in Vietnam?

Commercial Vehicles Dominate the Largest Vietnam Electric Vehicle Market Share Commercial vehicles register the largest share in the EV market as increasing industrialization and urbanization coupled with significant expansion in e-commerce and logistics sectors.

What makes Vietnam's EV market unique?

A key characteristic of Vietnam's EV market is its leadership by domestic brands. This structure differs from other major Southeast Asian countries where Chinese brands are the driving force. According to the International Energy Agency (IEA), Vietnam's passenger vehicle battery electric vehicle (BEV) sales have expanded rapidly in recent years.

Battery electric vehicles (BEVs) are rapidly emerging as the new powertrain king, attracting significant investments from automotive giants, startups, tech companies, and suppliers ...

Vietnam's electric vehicle (EV) market has recently witnessed unprecedented vibrancy and is poised for strong growth in the years ahead. In a significant policy move, Prime Minister Pham ...

Vietnam's electric vehicle market is booming, with EVs now making up over 40% of new vehicle sales, surpassing China and Europe. Electric vehicles (EVs) now account for over 40% of all ...

Vietnam Electric Vehicle Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031) The Vietnamese Electric Vehicle Market Report is Segmented by Vehicle Type ...

Vietnam: Electric Vehicle (EV) Industry Overview: Sales Surge Led by Domestic Brands; Passenger EV Share Ranks Second in Asia Amid the global decarbonization trend, Vietnam is also ...

Vietnam Electric Vehicles Market is estimated to witness a CAGR of 23.49% during the forecast period 2024-2031, increasing from USD 2.33 billion in 2023 to USD 12.60 billion in 2031.

Discover all statistics and data on Electric vehicle market in Vietnam now on statista !

Electric vehicle market vietnam

Continuous growth expected: Vietnam's EV market value is projected to grow rapidly from USD 3.12 billion in 2025 to USD 8.84 billion in 2031, at a 18.95% CAGR over 2026-2031. Electric ...

The Vietnam electric vehicle market is booming, projected to reach \$2.48 billion by 2025 and grow at a CAGR of 18% until 2033. Discover key drivers, trends, and challenges shaping this ...

The Vietnam electric vehicle market represents one of Southeast Asia's most promising automotive transformation stories, driven by government initiatives,

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